

## **TENNESSEE STATE SCHOOL BOND AUTHORITY**

**September 21, 2016**

The Tennessee State School Bond Authority ("TSSBA" or the "Authority") met on Wednesday, September 21, 2016, at 1:30 p.m., in the Legislative Plaza, Room LP-29, Nashville, Tennessee.

The following members were present:

Honorable Justin Wilson, Comptroller  
Honorable Tre Hargett, Secretary of State of Tennessee  
Whitney Goetz, proxy for Honorable David Lillard, State Treasurer  
Larry Martin, Commissioner of Finance and Administration  
Acting Chancellor David Gregory, Tennessee Board of Regents  
Ron Maples, proxy for Dr. Joe DiPietro, President, University of Tennessee

The following member was absent:

Honorable Bill Haslam, Governor

Recognizing a physical quorum present, Mr. Wilson called the meeting to order and asked for a motion to approve the minutes of the meeting held on July 14, 2016. Mr. Gregory moved approval of the minutes. Mr. Maples seconded the motion and it was unanimously approved

Mr. Wilson then recognized Mr. Robbi Stivers, Executive Director, Office of Capital Projects, to present the first project for consideration for the University of Tennessee:

- University of Tennessee Chattanooga - West Campus Housing (A80); Cost: \$83,000,000 which includes an increase in financing from TSSBA of \$3,000,000 for a total of \$77,088,000; Term of Financing: 30 years as long-term financing

Mr. Martin moved approval of the project. Mr. Gregory seconded the motion and it was unanimously approved.

Mr. Wilson called on Mr. Stivers to present the next project for consideration for the University of Tennessee:

- University of Tennessee, Knoxville - Lake Avenue Parking Garage (A81); Cost: \$28,000,000 which includes an increase in financing from TSSBA of \$2,200,000 for a total of \$23,500,000; Term of Financing: 30 years as long-term financing

Mr. Hargett moved approval of the project. Mr. Gregory seconded the motion and it was unanimously approved.

Mr. Wilson called on Mr. Stivers to present the final project for consideration for the University of Tennessee:

- University of Tennessee Health Science Center- Energy Performance Contract (A88); Cost: \$5,500,000 all of which will be financed by TSSBA; Term of Financing: 5 years as short-term financing

Mr. Martin moved approval of the project. Mr. Hargett seconded the motion and it was unanimously approved.

Mr. Wilson announced that there may be an opportunity for a refunding and requested staff to prepare a Request for Bids.

Mr. Wilson asked if there was any other business to be presented. Hearing none, Mr. Wilson adjourned the meeting.

Approved on this 5<sup>th</sup> day of January 2017

Respectfully submitted,

  
Sandra Thompson  
Assistant Secretary